

Date: 14.08.2025

To, MITCON Credentia Trusteeship Services Limited 1402 & 1403, 14th Floor, B-Wing, Dalamal Tower, Free Press Journal Marg, 211, Nariman Point, Mumbai - 400 021

Dear Sir,

Sub: Quarterly Compliance Report for the Quarter ended June 30, 2025

In compliance with the Securities and Exchange Board of India (SEBI) (Debenture Trustee) Regulations, 1993 as amended from time to time, the SEBI (Listing Obligations and Disclosure Requirements) 2015 as amended from time to time, SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time and the Companies Act 2013 and other applicable laws, we are herewith furnishing the following required information.

| Sl. No. | Particulars of Information/Documents | | | | | | | Furnished Yes/No (Pls attach) | | |
|------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------------------------------------|--------------------------------|---------------------------------------------------------------------------|------------------------|-------------------------------------------------------------------------------|-------------------------------------|----------------------------------------------|--------------------|
| 1. | Issue Size (Amount in Rs.) | | SISIN | g as 30 | Outstandin g Principal as on June 30, 2025 (Amount in Rs.) | | Accrued Interest on principal outstanding as on June 30, 2025 (Amount in Rs.) | | ne of penture stee | |
| | 50,00, | ,00,000/- | INE296H 6 | | 6,00,00,0 | (fo of 24. to | ,58,630/- or period 7 days i.e. ,06.2025 | Cree | rcon dentia steeship vices iited | |
| 2. | Regulatory Requirement: | | | | | | | | | |
| a. | An updated list of Debenture holders registered in the Register of Debenture Holders in the following format (Attach BENPOS): ISSUE-WISE PARTICULARS Issue size Name(s) of Address Contact Email Id Debenture Holder No. | | | | | | Benpos Enclosed | | | |
| b. | Details of complaints/grievances in the following format: ISSUE-WISE PARTICULARS | | | | | | | | | Report from RTA |
| | N Complaint C No s/ | | Nos. of Complaints / Grievances | Nature of Compla nts/ | No. | of nt i/ | Nos. Complain Grievance | | Reason for pendin g | enclosed |



Administrative Office: Paragon Centre, C-06, Ground Floor, Pandurang Budhkar Marg, Worli, Mumbai - 400 013. Tel: +91 22 6629 9299 Fax: +91 22 6629 9105

Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028. Tel: +91 22 6612 1212 Fax: +91 22 6612 1299 www.emkaygloba

| | pending | 9 | received | Grievan | | W 194 | pending as at | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|---------------------|---------------------------------|-------------------------------------------|--------------------------------|-------------------------------------------------------|----------------------------------------------------|--------------------------------------------|------------------------------------|
| | for | | luring the | ces | | 7- 9 | the end of | f | |
| | previou | | urrent | | | 9 | quarter | | |
| | quarter | | uarter | | | | | | |
| | NIL | | NIL | NIL | NIL | | NIL | NIL | |
| | IVIL | 1 | VIL. | 1112 | | | | | |
| Mana | gement | Confi | rmations: | | | , | | | Furnished Yes/No (Pls attach |
| A Certificate cum Confirmation duly signed by key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO/Manager of the Company to the effect that: - | | | | | | | | | |
| Interest/Principal (ISIN wise) | | | | | | | | | |
| size | size redemption | | on and/or <i>(falling in</i> | n and/or d (date of alling in payment, if | | Next due date for the payment of Interest / principal | | | |
| | | NE296 08016 | 24.06.202 | 15 | Paid | | 24.09.2025 | | |
| Recovery Expense Fund | | | | | | | | | |
| Issue Size/ Size recover (Rs.) maintai | | ze/ covery | Value of Any ac y fund in | | the of the fany, dure fund the | | ils of usage he funds, if during the eter | e funds, if al during the remarks er | |
| 50,00,0 50,000/- 0,000 | | NIL | | NIL | | | NIL | | |
| Secur | ity and i | nsuran | ce ¹ : | | | | | | |
| Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company | | | | | | | | ding but not), subsisting | Not applicable |
| ii. | | | | | | | Not applicable | | |
| iii. Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the time lines within which the same shall be created | | | | | | | | | Not applicable |
| iv. | The S | Secured sectus/I | Assets hav | e been insu Memorand | ired agai | nst all | risks as presc aptioned Debo | eribed in the entures and | Not applicable |



| Issue Size (Rs.) Statutory: i. The Co Compa of the co | Policy No. | Coverage (Rs.) | Period & expiry date | Status of Endorse ment | | | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|
| i. The Co | ompany has | | | | | | | | |
| Compa of the | ompany has | | | | Yes/No/ Remarks | | | | |
| COMMIN | The Company has complied with and is in compliance with the provisions of the Companies Act 2013, the extant SEBI Regulations and the terms and conditions of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date | | | | | | | | |
| ii. Any additional covenants of the issue (including side letters, accelerated payment | | | | | | | | | |
| clause, etc.) and status thereof | | | | | | | | | |
| and Takeovers) Regulations, 2011 (Changes if any to be disclosed along with | | | | | | | | | |
| iv. any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company | | | | | | | | | |
| v. Change, if any, in the nature and conduct of the business by the Company | | | | | | | | | |
| vi. Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any | | | | | | | | | |
| | | | | | | | | | |
| Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures | | | | | | | | | |
| occasion which leads to the restructuring the debentures or otherwise under Regulation 59 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. | | | | | | | | | |
| x. There the per inform Require | are no ever erformance/ action or a rements) R | nts or information or loperation of the Co ny action as per SE egulations, 2015 that | ompany, or there is no p BI (Listing Obligations a | orice sensitive nd Disclosure | No | | | | |
| Others: | | | , é | | Yes/No/ Remarks | | | | |
| i. De | etails of rev | isions in the credit rat | ing (if any) (to be attached |); | No change in credit rating and it has been re- affirmed by ICRA | | | | |
| | amoun and Ta copies iv. any am scheme v. Chang vi. Outsta likely mortga vii. Propos form o interes iii. Disclo Regula Regula of inte ix. Has th occasion Regula Regula Regula Regula Of inte ix. There the perinform Requiredem Others: | amount to change and Takeovers) R copies of intimatic iv. any amalgamation scheme proposed v. Change, if any, in vi. Outstanding litigalikely to material mortgaged and change in the companion of interest or redemption of interest or redemption of interest or redemption of interest or redemption occasion which I Regulations, 2015 x. There are no ever the performance/information or an Requirements) Regulation of the Others: | amount to change in control as defined i and Takeovers) Regulations, 2011 (Checopies of intimation made to the stock eiv. any amalgamation, demerger, merger of scheme proposed by the Company v. Change, if any, in the nature and conduction of the Company vii. Outstanding litigations, orders, direction likely to materially affect the interests mortgaged and charged under security of the company made to the stock Regulations, 2015 which may have a best of interest or redemption of the Debentum of the Company made any changes occasion which leads to the restructure Regulations, 2015. x. There are no events or information or lithe performance/operation of the Company of the | amount to change in control as defined in SEBI (Substantial Acquis and Takeovers) Regulations, 2011 (Changes if any to be disclose copies of intimation made to the stock exchanges) iv. any amalgamation, demerger, merger or corporate restructuring or scheme proposed by the Company v. Change, if any, in the nature and conduct of the business by the Convi. Outstanding litigations, orders, directions, notices, of court/tribunal likely to materially affect the interests of the Debenture Holders mortgaged and charged under security creation documents, if any vii. Proposals, if any placed before the board of directors for seeking all form or nature or rights or privileges of the Debentures or in the due of interest or redemption are payable, if any iii. Disclosures, if any made to the stock exchange in terms of Reg Regulations, 2015 which may have a bearing on the Debentures or of interest or redemption of the Debentures ix. Has the Company made any changes or restructured the debence occasion which leads to the restructuring the debentures or of Regulations, 2015. x. There are no events or information or happenings which may have the performance/operation of the Company, or there is no prinformation or any action as per SEBI (Listing Obligations a Requirements) Regulations, 2015 that may affect the payment redemption of the Debentures. Others: | amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Changes if any to be disclosed along with copies of intimation made to the stock exchanges) iv. any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company v. Change, if any, in the nature and conduct of the business by the Company vi. Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any vii. Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any iii. Disclosures, if any made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures ix. Has the Company made any changes or restructured the debentures or any occasion which leads to the restructuring the debentures or otherwise under Regulations, 2015. x. There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures. Others: | | | | |

| | | rating agency. |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
| | ii. Whether the Company has complied with the SEBI Circular bearing No. SEBI/HO/OIAE/IGRD/CIR/P/2023/156 dated 20 th September 2023. | Yes |
| | iii. Whether the Company has within fifteen days from the end of every half year, submitted a statement, to the stock exchange, where its debt securities are listed as well as to the depository containing data in the format prescribed pursuant to Chapter VII of Operational Circular bearing No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10 th August, 2021 (updated as on 13 th April, 2022). | Yes |
| | iv. Details of Corporate Debt Restructuring (if any); | No |
| | v. Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable | No |
| | vi. Details of Fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter; | No |
| | vii. Details of one-time settlement with any bank (if any); | No |
| | viii. Details of Reference to Insolvency or a petition (if any) filed by any creditor | No |
| | ix. Confirmation that a functional website containing, amongst others, the following information is maintained by the Company: - email address for grievance redressal and other relevant details. name of the debenture trustees with full contact details. information, report, notices, call letters, circulars, proceedings, etc., concerning non-convertible redeemable preference shares or non-convertible debt securities. all information and reports including compliance reports filed by the Company. | Yes |
| | Debenture redemption reserve Default by issuer to pay interest or redemption amount [if any] failure to create a charge on the assets [if any] revision in rating assigned to the NCDs [if any] Other disclosures as per SEBI LODR Regulations | NA |
| 4. | Copies of the following information/documents (to be attached):- | Furnished Yes/No (Please attach) |
| a. | i. Security Cover Certificate (As per Ann-VA of SEBI Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 th May 2024*) | NA |
| | ii. Declaration for compliance with all covenants including financial covenants under transaction documents iii. All documents/intimations filed with Stock Exchange and to be furnished to Debenture Trustee as per SEBI LODR Regulations *Please provide justification, in case market value is not ascertainable | NA Enclosed |
| | | Not |
| b. | Certificate from third Party Security Provider (if applicable)— i. Security Cover Certificate (As per Ann-VA of SEBI Circular SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 th May 2024) | Applicable |

| | e E | of the same and th |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | ii. Book value of the security cover certificate Third Party Security Provider should be certified by their Statutory Auditor (if applicable) | NA |
| | | |
| | iii. certificate regarding maintenance of hundred percent security cover or | NA |
| | higher security cover as per the terms of offer document/ Information | 1421 |
| | Memorandum and/or Debenture Trust Deed, including compliance with | |
| | all the covenants, in respect of listed non-convertible debt securities | 6 11 1 |
| | iv. Compliance with the financial covenants | Complied |
| | v. with respect to the use of the proceeds raised through the issue of | NA |
| | Debentures as and when such proceeds have been completely deployed | |
| - | toward the proposed end-uses | |
| | vi. maintenance of Debenture Redemption Reserve/DRF | NA |
| | vii. Any other certificates, if applicable under transaction documents | NA |
| 1 | A statement of value of pledged securities, if applicable | Not |
| d. | A statement of value of pleaged securities, if applicable | Applicable |
| e. | A statement of value of Debt Service Reserve Account or any other form of security, | Not |
| | if applicable | Applicable |
| f. | Net worth certificate of personal guarantors [if any] | Not |
| | The words of partial grant of the partial grant of | Applicable |
| ~ | Financials/value of corporate guarantor prepared on basis of audited financial | Not |
| g. | statement etc. of the corporate guarantor [if any] | Applicable |
| | Statement etc. of the corporate guarantor in any | Not |
| n. | Valuation report and title search report for the immovable/movable assets, as | Applicable |
| | applicable | Enclosed, |
| i. | Certified True Copy of quarterly and year-to-date standalone financial results | \$1000000000000000000000000000000000000 |
| | | Quarter en |
| | | unaudited |
| | | financial |
| | | statements |
| | | approved |
| | | by th |
| | | Board vid |
| | | meeting |
| | | dated |
| | | August 11 |
| | | 2025 |
| i | Copy of the un-audited or audited financial results | Enclosed, |
| J. | | Quarter en |
| | | unaudited |
| | | financial |
| | | statements |
| | | approved |
| | | by th |
| | | Board vid |
| | | meeting |
| | | |
| | | dated |
| | | August 1 |
| | | 2025 |
| k. | Copy of the Insurance Policies duly endorsed in favour of the Debenture Trustee as | Not |
| | 'Loss Pavee' | Applicable |
| l | Details of initiation of forensic audit (by whatever name called) in respect of the | Not |
| | Company, and copies of the disclosures made by the Company to the Stock Exchange | Applicable |
| | in this regard. | |
| | THE HIS ICEAIG. | D 1 1 |
| | General Level Entity Identifier (LEI) and obtained vide SERI Circular No. | Enclosed |
| m. | Copy of Legal Entity Identifier (LEI) code obtained vide SEBI Circular No. | Enclosed copy of LI |
| n. | Copy of Legal Entity Identifier (LEI) code obtained vide SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2023/64 dated May 03, 2023 & also reporting the LEI code in the Centralized Database of corporate bonds. | copy of L |

| 5. | Periodic monitoring of Security Cover and Covenants on the Security and Covenant Monitoring System ('System') | Not Applicable |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| a. | Statutory auditor certificate certifying the security cover and whether the same is uploaded on the system periodically | Not Applicable |
| b. | Periodically updating the covenants as per the transaction documents on the system | Details are updated on CDSL DLT Portal |
| c. | Whether the asset valuation for the pari passu charge (for asset ID) has been updated in the system as of June 30, 2025. (This is not applicable for exclusive charges and unsecured debentures.) | Not Applicable |
| d. | In case of personal and/or corporate guarantor, whether the asset valuation updated on the system on half yearly basis | Not Applicable |

We confirm that there are no additional Borrowings made by the Company and the Charge created thereon for securing the said Borrowings. These are unsecured NCD and hence no security cover of the Outstanding Debentures is provided as on June 30, 2025. (Note: This data shall include the borrowings availed by the Company from the start of the quarter till the signing of this report.)

In addition to above, you may submit any other information, along with the requisite documents, that has directly or indirectly any effect on the debentures issued by you.

For Emkay Global Financial Services Limited

Authorized Signatory

Name: Bhalchandra M Raul Designation: Company Secretary & Compliance Officer