

Date: 14.08.2025

To,
MITCON Credentia Trusteeship Services Limited
1402 & 1403, 14th Floor,
B-Wing, Dalamal Tower,
Free Press Journal Marg,
211, Nariman Point, Mumbai - 400 021

Dear Sir,

Sub: Quarterly Compliance Report for the Quarter ended June 30, 2025

In compliance with the Securities and Exchange Board of India (SEBI) (Debenture Trustee) Regulations, 1993 as amended from time to time, the SEBI (Listing Obligations and Disclosure Requirements) 2015 as amended from time to time, SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time and the Companies Act 2013 and other applicable laws, we are herewith furnishing the following required information.

| Sl. No. | Particulars of Information/Documents | | | | | Furnished Yes/No (Pls attach) | |
|------------------------|---|--------------------------------|---|---|---|-------------------------------|--------------------|
| 1. | Issue Size (Amount in Rs.) | ISIN | Outstanding Principal as on June 30, 2025 (Amount in Rs.) | Accrued Interest on principal outstanding as on June 30, 2025 (Amount in Rs.) | Name of Debenture Trustee | | |
| | 50,00,00,000/- | INE296H08016 | 46,00,00,000/- | 10,58,630/- (for period of 7 days i.e. 24.06.2025 to 30.03.2025) | MITCON Credentia Trusteeship Services Limited | | |
| | | | | | | | |
| 2. | <u>Regulatory Requirement:</u> | | | | | | |
| a. | An updated list of Debenture holders registered in the Register of Debenture Holders in the following format (Attach BENPOS): | | | | | Benpos Enclosed | |
| ISSUE-WISE PARTICULARS | | | | | | | |
| Issue size | | Name(s) of Debenture Holder | | Contact No. | Email Id | | |
| | | | | | | | |
| b. | Details of complaints/grievances in the following format: | | | | | Report from RTA enclosed | |
| ISSUE-WISE PARTICULARS | | | | | | | |
| ISI N No | Nos. of Complaints/ Grievances | Nos. of Complaints/ Grievances | Nature of Complaints/ | No. of complaint Resolved/ during the quarter | Nos. of Complaints/ Grievances | | Reason for pending |
| | | | | | | | |



| | | | | | | | | |
|---------------------------------------|---|--|--|--|--|----------------------------------|-----|--------------------------------------|
| | | pending for the previous quarter | received during the current quarter | Grievances | | pending as at the end of quarter | | |
| | -- | NIL | NIL | NIL | NIL | NIL | NIL | |
| 3. | <u>Management Confirmations:</u> | | | | | | | Furnished Yes/No (Pls attach) |
| a. | A Certificate cum Confirmation duly signed by key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO/Manager of the Company to the effect that: - | | | | | | | <u>Yes, Enclosed</u> |
| Interest/Principal (ISIN wise) | | | | | | | | |
| | Issue size (Rs.) | ISIN No | Due date of redemption and/or interest (falling in the quarter) | Paid/unpaid (date of payment, if paid, reasons if not paid) | Next due date for the payment of Interest / principal | | | |
| | 50,00,00,000 | INE296H08016 | 24.06.2025 | Paid | 24.09.2025 | | | |
| Recovery Expense Fund | | | | | | | | |
| | Issue Size (Rs.) | Size/ Value of recovery fund maintained | Any addition in the Recovery Expense fund during the quarter | Details of usage of the funds, if any, during the quarter | Addition al remarks | | | |
| | 50,00,00,000 | 50,000/- | NIL | NIL | NIL | | | |
| b. | <u>Security and insurance¹:</u> | | | | | | | |
| | i. | Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company | | | | | | Not applicable |
| | ii. | The assets of the Company and of the guarantors, if any, which are available by way of security/cashflows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders | | | | | | Not applicable |
| | iii. | Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the time lines within which the same shall be created | | | | | | Not applicable |
| | iv. | The Secured Assets have been insured against all risks as prescribed in the Prospectus/Information Memorandum of the captioned Debentures and Security Documents thereof | | | | | | Not applicable |



| | | | | | | |
|----|---|-------------------|-----------------------|---------------------------------|------------------------------|--|
| | v. All the Insurance policies obtained are valid, enforceable and cover the risks as required under the Information Memorandum/Debenture Trust Deed and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid. | | | | | Not applicable |
| | Issue Size (Rs.) | Policy No. | Coverage (Rs.) | Period & expiry date | Status of Endorsement | |
| | | | | | | |
| c. | Statutory: | | | | | Yes/No/Remarks |
| | i. The Company has complied with and is in compliance with the provisions of the Companies Act 2013, the extant SEBI Regulations and the terms and conditions of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date | | | | | Yes |
| | ii. Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof | | | | | Not applicable |
| | iii. There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Changes if any to be disclosed along with copies of intimation made to the stock exchanges) | | | | | Yes |
| | iv. any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company | | | | | No |
| | v. Change, if any, in the nature and conduct of the business by the Company | | | | | No |
| | vi. Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any | | | | | No |
| | vii. Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any | | | | | No |
| | iii. Disclosures, if any made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures | | | | | No |
| | ix. Has the Company made any changes or restructured the debentures or any occasion which leads to the restructuring the debentures or otherwise under Regulation 59 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. | | | | | No |
| | x. There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures. | | | | | No |
| d. | Others: | | | | | Yes/No/Remarks |
| | i. Details of revisions in the credit rating (if any) (to be attached); | | | | | No change in credit rating and it has been re-affirmed by ICRA Limited - |



| | | |
|----|---|---|
| | ii. Book value of the security cover certificate Third Party Security Provider should be certified by their Statutory Auditor (if applicable) | NA |
| | iii. certificate regarding maintenance of hundred percent security cover or higher security cover as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed, including compliance with all the covenants, in respect of listed non-convertible debt securities | NA |
| | iv. Compliance with the financial covenants | Complied |
| | v. with respect to the use of the proceeds raised through the issue of Debentures as and when such proceeds have been completely deployed toward the proposed end-uses | NA |
| | vi. maintenance of Debenture Redemption Reserve/DRF | NA |
| | vii. Any other certificates, if applicable under transaction documents | NA |
| d. | A statement of value of pledged securities, if applicable | Not Applicable |
| e. | A statement of value of Debt Service Reserve Account or any other form of security, if applicable | <u>Not Applicable</u> |
| f. | Net worth certificate of personal guarantors [if any] | Not Applicable |
| g. | Financials/value of corporate guarantor prepared on basis of audited financial statement etc. of the corporate guarantor [if any] | Not Applicable |
| h. | Valuation report and title search report for the immovable/movable assets, as applicable | Not Applicable |
| i. | Certified True Copy of quarterly and year-to-date standalone financial results | Enclosed, Quarter end unaudited financial statements approved by the Board vide meeting dated August 11, 2025 |
| j. | Copy of the un-audited or audited financial results | Enclosed, Quarter end unaudited financial statements approved by the Board vide meeting dated August 11, 2025 |
| k. | Copy of the Insurance Policies duly endorsed in favour of the Debenture Trustee as 'Loss Payee' | Not Applicable |
| l. | Details of initiation of forensic audit (by whatever name called) in respect of the Company, and copies of the disclosures made by the Company to the Stock Exchange in this regard. | Not Applicable |
| m. | Copy of Legal Entity Identifier (LEI) code obtained vide SEBI Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2023/64 dated May 03, 2023 & also reporting the LEI code in the Centralized Database of corporate bonds. | Enclosed copy of LEI certificate |



| | | |
|----|---|--|
| 5. | <u>Periodic monitoring of Security Cover and Covenants on the Security and Covenant Monitoring System ('System')</u> | Not Applicable |
| a. | Statutory auditor certificate certifying the security cover and whether the same is uploaded on the system periodically | Not Applicable |
| b. | Periodically updating the covenants as per the transaction documents on the system | Details are updated on CDSL DLT Portal |
| c. | Whether the asset valuation for the pari passu charge (for asset ID) has been updated in the system as of June 30, 2025. (This is not applicable for exclusive charges and unsecured debentures.) | Not Applicable |
| d. | In case of personal and/or corporate guarantor, whether the asset valuation updated on the system on half yearly basis | Not Applicable |

We confirm that there are no additional Borrowings made by the Company and the Charge created thereon for securing the said Borrowings. These are unsecured NCD and hence no security cover of the Outstanding Debentures is provided as on June 30, 2025. *(Note: This data shall include the borrowings availed by the Company from the start of the quarter till the signing of this report.)*

In addition to above, you may submit any other information, along with the requisite documents, that has directly or indirectly any effect on the debentures issued by you.

For Emkay Global Financial Services Limited

Authorized Signatory

Name: Bhalchandra M Raul

Designation: Company Secretary & Compliance Officer

